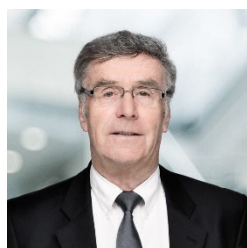


Appendix 1 - Board of Directors - individual candidates proposed for re-election



Per Wold-Olsen
(Chairman)

MBA. Formerly president Merck & Co., Inc., Intercontinental Division, USA. Chairman since 2008.



Jukka Pekka Pertola
(Deputy Chairman)

M.Sc. Electrical Engineering. Professional board member. Former CEO of Siemens A/S, Denmark.



H el ene Barnekow

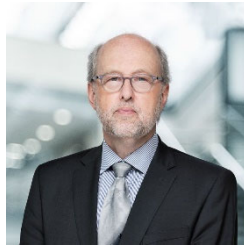
M.Sc. (International Business). CEO, Microsoft Sweden.

Board & Committee positions	Chairman of the Boards of GN Audio A/S and GN Hearing A/S. Chairman of the Boards of Medicines for Malaria Venture and Oncoceptides AB. Member of the Board of Gilead Sciences Inc.	Deputy Chairman of the Boards of GN Audio A/S and GN Hearing A/S. Chairman of the Board of Asetek A/S, Monsenso A/S, Siemens Gamesa Renewable Energy A/S, Tryg A/S, Tryg Forsikring A/S. Deputy Chairman of the Boards of COWI Holding A/S, GomSpace Group AB and GomSpace A/S.	Member of the Boards of GN Audio A/S and GN Hearing A/S. Member of the Board of Creades AB.
Special competencies	Extensive global leadership expertise and knowledge of the healthcare industry. Brings a unique set of capabilities and values to the Board of GN Store Nord within marketing and product development as well as commercialization of innovation. Also possesses in-depth knowledge of the U.S. market as well as emerging markets.	Broad international background with more than 20 years of management experience in the ICT, energy, industry, infrastructure and healthcare sectors, solid experience with various business models stretching from B2C to complex project business, IT outsourcing solutions, technology services and professional services.	Unique capabilities within general commercial management and marketing, including go-to-market, branding, communications, product management and channel management from the mobile communications and IT sector.
Board member since	2008	2020	2013
Term	2020/2021	2020/2021	2020/2021
Considered independent	No	Yes	Yes
Nationality	Norway	Finland	Sweden
Year of birth	1947	1960	1964
No. of GN shares	224,884 (unchanged)	2,000 (+2,000)	10,000 (unchanged)
Total remuneration 2020 (DKKt)	2,033	992	641
Chairmanship	32/32	30/30 ¹	0/1 ²
Audit Committee			0/1 ²
Nomination Committee	2/2	1/1 ¹	1/1 ²
Remuneration Committee	7/7	5/5 ¹	1/2 ²
Strategy Committee	9/9	7/7 ¹	
GN Store Nord A/S Board	13/13	10/10 ¹	12/13
GN Hearing A/S Board	8/8	5/5 ¹	7/8
GN Audio A/S Board	11/11	8/8 ¹	9/11



Montserrat Maresch Pascual

MBA (Business Administration). Co-founder and Senior Advisor, Naar + Maresch AB, Sweden



Wolfgang Reim

Ph.D. in physics. Professional board member and self-employed consultant within the medical industry. CEO, Amann Girrbach AG.



Ronica Wang

MBA, B.A. Sc. (Engineering), Co-founder & Global Managing Partner, The InnoGrowth Group Ltd. Former CEO of Avon Japan (listed on JASDAQ) and leadership positions with J&J, Hutchison-Priceline, Procter & Gamble



Anette Weber

Lic.oec HSG, Finance & Accounting. Group CFO of Bucherer AG, Switzerland

Board & Committee positions	Member of the Boards of GN Audio A/S, GN Hearing A/S, and the GN Store Nord Foundation. Senior Advisor to the Boards of Cia Española de Aislamientos, S.A (Isolana) and Pronokal Health Group S.L., both in Spain.	Member of the Boards of GN Audio A/S and GN Hearing A/S. Chairman of the Board of Ondal Medical GmbH. Member of the Boards of Elekta AB, AudEERING GmbH and LAP Laser GmbH.	Member of the Boards of GN Audio A/S and GN Hearing A/S. Member of the Boards of Pandora A/S (until March 11, 2021) and Hotelbeds Group.	Member of the Boards of GN Audio A/S and GN Hearing A/S. Member of the Supervisory Board of New Work S.E. (formerly Xing S.E), Hamburg, Germany.
Special competencies	International executive background and experience. In-depth competences within retail, branding, business development and implementation of business and marketing strategies and models, digital transformation, operations performance, and optimization of customer experience.	Global leadership experience from the healthcare industry and special knowledge in the areas of business process reengineering, innovation management, global sourcing, and supply chain management. Contributes to the Board with extensive M&A understanding.	In-depth experience in global brand marketing, digital strategy/e-commerce/omni-channel, business transformation, and sales/channel management across consumer health, healthcare, technology, FMCG, affordable luxury, travel industries. Extensive knowledge of Asia/China/Japan.	Extensive global leadership expertise and knowledge from various leadership positions in the global healthcare and IT industry. In-depth knowledge of finance, digitalization, development, general and change management, platform economies, and M&A.
Board member since	2020	2008	2015	2020
Term	2020/2021	2020/2021	2020/2021	2020/2021
Considered independent	Yes	No	Yes	Yes
Nationality	Spain and Sweden	Germany	Hong Kong	Germany
Year of birth	1964	1956	1962	1971
No. of GN shares	700 (+700)	51,000 (unchanged)	9,050 (+4,200)	600 (+600)
Total remuneration 2020 (DKKt)	609	1,058	660	609
Chairmanship				
Audit Committee		● 6/6	● 4/6	● ^C 5/5 ³
Nomination Committee		● 1/1 ⁴		
Remuneration Committee	● 5/5 ⁵			
Strategy Committee	● 7/7 ⁵	● ^C 9/9		
GN Store Nord A/S Board	● 9/10 ⁵	● 13/13	● 11/13	● 10/10 ³
GN Hearing A/S Board	● 4/5 ⁵	● 8/8	● 7/8	● 5/5 ³
GN Audio A/S Board	● 7/8 ⁵	● 10/11	● 10/11	● 8/8 ³

Please visit www.gn.com for more elaborate descriptions of the board members' competencies and management duties.

#/# signifies the number of Board and Committee meetings in which each member has participated followed by the total number of Board and Committee meetings.

¹⁾ Jukka Pertola joined the Board and was appointed Deputy Chairman as of March 11, 2020, and then became member of the committees for Remuneration, Nomination, and Strategy

²⁾ Hélène Barnekow was a member of the committees for Audit and Remuneration only up until March 11, 2020, and then became a member of the Nomination Committee


³⁾ Anette Weber joined the Board and the Audit Committee as of March 11, 2020

⁴⁾ Wolfgang Reim was a member of the Nomination Committee only up until March 11, 2020

⁵⁾ Montserrat Maresch Pascual joined the Board and the committees for Remuneration and Strategy as of March 11, 2020

 Chairman

 Deputy chairman

 Board member
