

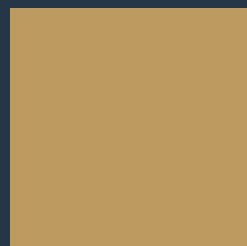
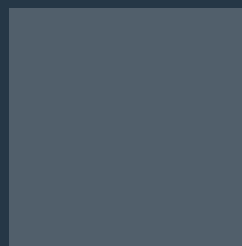
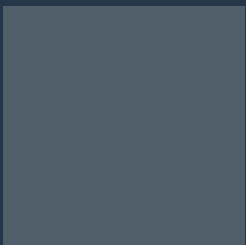
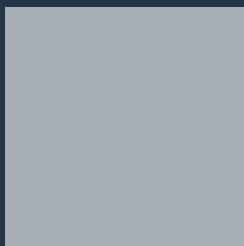
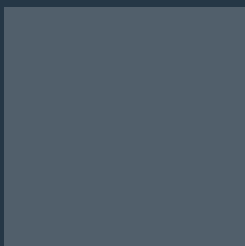
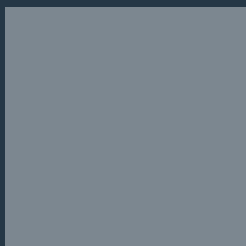
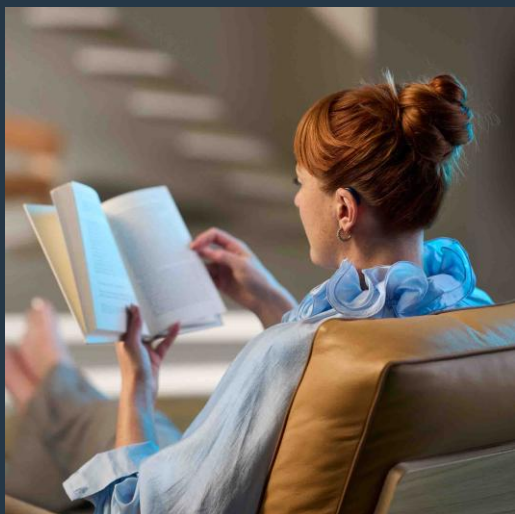


# Annual General Meeting

GN Store Nord A/S

Wednesday, March 11, 2026, at 10:00 a.m. (CET)

Company reg. no. 24257843



## TO THE SHAREHOLDERS OF GN STORE NORD A/S

The Annual General Meeting will be held on Wednesday, March 11, 2026, at 10:00 a.m. (CET) at GN Store Nord A/S, Lautrupbjerg 7, DK-2750 Ballerup, Denmark.

### **Attendance, request for admission card(s), and voting paper**

#### Registration

Shareholders must register for GN Store Nord A/S' Annual General Meeting by requesting an admission card. Admission cards can be obtained through the Shareholder Portal hosted by Computershare A/S at [www.computershare.dk](http://www.computershare.dk) (also accessible through the company's website at [www.gn.com/agm](http://www.gn.com/agm)) or by phone +45 45 46 09 97.

Shareholders may attend the Annual General Meeting together with one accompanying person (advisor or guest). Shareholders who wish to attend the Annual General Meeting with an accompanying person have to request an extra admission card.

The deadline for ordering admission card(s) is Friday, March 6, 2026, at 11:59 p.m. (CET).

Admission cards are issued electronically. The admission card(s) will be sent to the email address provided by the shareholder on the Shareholder Portal at [www.computershare.dk](http://www.computershare.dk).

#### Participation at the Annual General Meeting

Participants must bring the admission card(s) to the Annual General Meeting, either electronically on a smartphone/tablet or in print. Admission card(s) may also be collected at the registration counter at the entrance to the Annual General Meeting upon presentation of proof of identity. A printed voting paper will be provided at the registration counter.

#### Live streaming from the Annual General Meeting

The Annual General Meeting is transmitted live in Danish and English via webcast on the company's website, [www.gn.com/agm](http://www.gn.com/agm).

#### Voting if not participating at the Annual General Meeting

Shareholders who do not expect to attend the Annual General Meeting may vote by postal vote or by proxy given to the Chair of the Board of Directors or to a person appointed by the shareholder and participating at the Annual General Meeting. Submission of postal vote or proxy may take place through the Shareholder Portal at [www.computershare.dk](http://www.computershare.dk) (also accessible through the company's website at [www.gn.com/agm](http://www.gn.com/agm)).

A proxy must be received by Computershare A/S no later than Friday, March 6, 2026, at 11:59 p.m. (CET).

A postal vote must be received by Computershare A/S no later than Tuesday, March 10, 2026, at 10:00 a.m. (CET). Please note that once received by Computershare A/S, the postal vote cannot be revoked or replaced by a new postal vote.

Shareholders holding shares through a nominee must exercise voting rights through the nominee structure. This entails that any such votes, including amendment of votes submitted by proxy, must be submitted to the company by the nominee.

#### Communication by email or ordinary mail

Shareholders also have the option of requesting admission card(s) or submitting their postal vote/proxy by email or ordinary mail. The registration/proxy/postal vote form can be downloaded from the Shareholder Portal at [www.computershare.dk](http://www.computershare.dk) or [www.gn.com/agm](http://www.gn.com/agm). The form must be signed and returned to Computershare A/S as set out in the form.

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## Agenda and complete proposals

**1. Report by the Board of Directors on the activities of the company during the past year.**

The Board of Directors proposes that the report is noted by the general meeting.

**2. Submission of the audited Annual Report for approval.**

The Board of Directors proposes that the audited Annual Report 2025 is approved. The Annual Report 2025 is available on the company's website, [www.gn.com/agm](http://www.gn.com/agm).

**3. Resolution of discharge to the Board of Directors and the Executive Management.**

The Board of Directors proposes that the Board of Directors and the Executive Management are granted discharge from liability.

**4. Decision on application of profits or covering of losses in accordance with the approved Annual Report.**

The Board of Directors refers to page 31 of the Annual Report 2025 containing the proposal on distribution of the annual profits, according to which no dividends are paid out in respect of the financial year 2025.

**5. Presentation of and advisory vote regarding the Remuneration Report.**

The company has prepared a Remuneration Report covering the financial year 2025, which is available on the company's website, [www.gn.com/agm](http://www.gn.com/agm). The Remuneration Report has been prepared in accordance with applicable rules and regulations as well as the Danish Recommendations on Corporate Governance published by the Committee on Corporate Governance. The Remuneration Report covers remuneration due or awarded during the financial year 2025 to the company's Board of Directors and Executive Management and is presented to the Annual General Meeting for an advisory vote.

The Board of Directors proposes that the Annual General Meeting approves the company's 2025 Remuneration Report in the advisory vote.

**6. Approval of remuneration to the Board of Directors for the current financial year.**

The Board of Directors proposes that the base remuneration for the financial year 2026 remains at the same level as the financial year 2025, while it is proposed to adjust the remuneration related to the board committees to more accurately reflect the relative workload differences of each board committee. This re-alignment strengthens internal consistency, and remains fully in line with external benchmarking, while keeping the total level of remuneration for the Board of Directors unchanged.

The base fee for serving on the Board of Directors of GN Store Nord A/S remains at DKK 545,000, with 2 times the base fee to the Deputy Chair and 3 times the base fee to the Chair.

The base fee for serving on the Audit Committee shall be increased from DKK 185,000 to DKK 200,000, with 2 times the base fee to the Chair of the committee.

The base fee for serving on the Remuneration & Nomination Committee shall be decreased from DKK 185,000 to DKK 150,000, with 2 times the base fee to the Chair of the committee

The base fee for serving on the Technology & Innovation Committee shall be increased from DKK 137,500 to DKK 150,000, with 2 times the base fee to the Chair of the committee.

In addition to reimbursement of travel expenses, members of the Board of Directors are entitled to receive a fixed allowance in the following amounts in connection with participation in Board and/or committee related meetings held outside the Board Members' country of residence:

- EUR 3,000 per journey (outward and return) to (a) meeting(s) held on the same continent as the Board Member resides, and
- EUR 6,000 per journey (outward and return) to (a) meeting(s) held on a continent other than the continent on which the Board Member resides.

The fixed travel allowance amounts remain unchanged from the financial year 2025.

In addition to the above-mentioned fees, GN pays statutory contributions to social security and similar taxes and charges that GN is obligated to pay according to applicable local law in relation to a member of the Board of Directors' directorship with GN.

## **7. Election of members to the Board of Directors.**

### **a. Decision on the number of members of the Board of Directors to be elected.**

Pursuant to article 15.1 of the company's Articles of Association, the company is managed by a Board of Directors of five to nine Board Members elected by the general meeting. In addition, the Board of Directors consists of any members elected by the employees in accordance with the Danish Companies Act.

The Board of Directors proposes that six members of the Board of Directors are elected by this Annual General Meeting.

### **b. Election of members to the Board of Directors.**

Pursuant to article 15.1 of the company's Articles of Association, all members of the Board of Directors elected by the general meeting are elected for a term until the company's next Annual General Meeting.

Hélène Barnekow has decided not to stand for re-election as board member as per the end of her current term.

The Board of Directors proposes re-election of: Jukka Pekka Pertola, Klaus Holse, Kim Vejlbj Hansen, Jørgen Bundgaard Hansen, Charlotte Johs and Lise Skaarup Mortensen.

All candidates proposed for re-election are considered independent as defined in the Danish Recommendations on Corporate Governance published by the Committee on Corporate Governance.

Information on directorships and management positions of each candidate proposed for re-election to the Board of Directors is attached hereto as Appendix 1. Further information may be found on [www.gn.com](http://www.gn.com) and in the Annual Report 2025.

## **8. Election of a state-authorized public accountant to serve until the company's next Annual General Meeting.**

Pursuant to article 19.2 of the Articles of Association, a state-authorized public accountant must be elected for the term until the next Annual General Meeting. Based on a recommendation from the Audit Committee, the Board of Directors proposes re-election of PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab (PwC), company reg. no.: 33771231, in respect of statutory financial and sustainability reporting.

In connection with the above, the Audit Committee has not been influenced by third parties nor has it been subject to any contractual obligations restricting the Annual General Meeting's choice of certain auditors or audit firms.

**9. Proposals from the Board of Directors.**

**a. Proposal from the Board of Directors to authorize the Board of Directors to acquire treasury shares.**

The company currently has a holding of around 5.3 million treasury shares, corresponding to approximately 3.5% of the share capital.

The Board of Directors proposes that, until the next Annual General Meeting, the Board of Directors be authorized to allow the company and its subsidiaries to acquire additional shares in the company up to a total nominal value equivalent to 10% of the company's share capital at the time of acquisition. The shares are to be acquired at the market price applicable at the time of purchase subject to a deviation of up to 10%. The company's holding of treasury shares, including previously acquired shares, may at no time exceed 10% of the share capital of the company.

**10. Proposals from shareholders.**

There are no proposals from shareholders.

**11. Any other business.**

No decisions nor proposals may be adopted under this item.

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**Rules on adoption**

All proposals may be adopted by a simple majority of votes. The 2025 Remuneration Report is presented for an advisory vote.

**The size of the share capital and the shareholders' voting rights**

The company's share capital of nominally DKK 603,650,860 is divided into shares of DKK 1 or multiples hereof. Each share of DKK 1 carries one vote.

Shareholders are entitled to attend the Annual General Meeting and vote on shares held on the record date, Wednesday, March 4, 2026. The shares held by each shareholder are based on information in the company's register of shareholders as well as notifications about ownership received by the company prior to or on the record date for entry into the register of shareholders, but which have not yet been recorded.

**Further information about the Annual General Meeting**

Further information about the Annual General Meeting is available at the company's website, [www.gn.com/agm](http://www.gn.com/agm), including the total number of shares and voting rights as of the date of the notice to convene the Annual General Meeting, this notice to convene the Annual General Meeting with the agenda and complete proposals, information on the candidates for election to the Board of Directors, the Remuneration Report, as well as the registration, and proxy and postal vote forms to be used in connection with the Annual General Meeting. The full Annual Report for 2025 is available at [www.gn.com/annualreport2025](http://www.gn.com/annualreport2025).

The Annual General Meeting is transmitted live in Danish and English via webcast on the company's website, [www.gn.com/agm](http://www.gn.com/agm). The transmission will cover the stage and the rostrum only. With regard to collection and processing of personal data, reference is made to the company's information sheet on data protection in connection with Annual General Meetings, which is available on the company's website, [www.gn.com/agm](http://www.gn.com/agm).

The Annual General Meeting will primarily be conducted in Danish. However, the Chair of the Board of Directors and the Group CEO will make their presentation and answer questions in English. Simultaneous interpretation will be available from English to Danish and from Danish to English via a headset that will be handed out upon request.

Access to the Annual General Meeting at GN Store Nord A/S will open at 9:00 a.m. (CET). Tea/coffee is served until 10:00 a.m. (CET).

**Questions from the shareholders**

Questions regarding the agenda or the documents etc. published in connection with the Annual General Meeting can be directed to GN Store Nord A/S by email to: [agm@gn.com](mailto:agm@gn.com) no later than Monday, March 9, 2026.

If you have any other questions to the above, please contact GN Store Nord A/S by phone +45 45 75 00 00.

Ballerup, February 16, 2026

GN Store Nord A/S  
The Board of Directors