



September 3, 2010

DPTG awarded around DKK 2.9 billion in the arbitration case against Telekomunikacja Polska S.A. (TPSA) for the period 1994 to mid-2004

On Friday September 3, 2010, the Arbitration Tribunal in Vienna, Austria, issued a decision in favor of DPTG in the arbitration case against Telekomunikacja Polska S.A. (TPSA) to which GN Store Nord is a party through its 75% ownership interest in DPTG I/S. The dispute concerns the determination of traffic volumes carried via the NSL fiber optical telecommunications system in Poland. DPTG is entitled to 14.8% of the net profits from NSL. TPSA is a Polish telecommunications group of which France Telecom currently owns a controlling interest.

GN CFO Anders Boyer has given his view on the situation: "This decision is a historic milestone for GN, and we are pleased that the nine year process comes to an end. "

How much of the money does GN get and how will it be spent?

Based on our estimate, GN will get around DKK 2.2bn before tax. Initially GN will repay debt or retain the proceeds as cash. We will carefully consider how to utilize the proceeds in the best interest of our shareholders and a recommendation will be put forward in the proposals for the Annual General Meeting in 2011.

When can GN expect to get the money from TPSA?

According to the ruling, payment must be made within 14 days.

How will the ruling influence the claim for the rest of the period (mid-2004-2009)?

We will now prepare our claim for the remaining period based on the similar principles as used in the ruling for phase 1.